

TOWN OF NEWTON

PROPERTY CLASS	No. OF ITEMS 2023	2023 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2024	2024 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	68	\$7,485,400	1.2%	67	\$9,752,700	0.9%	1.303	-0.003
2. RESIDENTIAL	2,011	\$373,498,500	61.2%	2,018	\$644,848,700	61.5%	1.727	0.003
3A. FARM	3	\$376,800	0.1%	3	\$556,300	0.1%	1.476	0.000
3B. FARM LAND	10	\$42,400	0.0%	11	\$44,100	0.0%	1.040	0.000
4A. COMMERCIAL	231	\$177,436,400	29.1%	224	\$277,292,400	26.4%	1.563	-0.026
4B. INDUSTRIAL	11	\$13,491,100	2.2%	11	\$26,713,400	2.5%	1.980	0.003
4C. APARTMENT	27	\$38,181,500	6.3%	28	\$89,930,800	8.6%	2.355	0.023
TOTAL COMMERCIAL	269	229,109,000	37.5%	263	393,936,600	37.5%	1.719	0.000
6A. LCL TEL EXCH	2	\$420	0.0%	2	\$551	0.0%	1.312	0.000
GRAND TOTAL	2,363	610,512,520	100.00%	2,364	1,049,138,951	100.00%	1.718	0.000

CURRENT DATA

Current Tax Rate \$4.494

PREDICTED 2024 TAX RATE WITHOUT 2024 BUDGET INC

Current Tax Rate 2023 \$4.494
 Adjustment to Ratable Base 1.718

Current Tax Rate	<u>\$4.494</u>	=	\$2.615	Predicted Tax Rate WITHOUT a Budget Increase
Adjustment to Ratable Base	1.718			

* The **actual** Tax Rate in 2024 will be based on the actual 2024 Total Tax Levy and final 2024 assessments
 * Figures are subject to change as 2024 assessments are preliminary and still under review with informal meetings